KYMEA

Minutes for Meeting Book - September 24, 2026 Special Combined Meeting of the AR Project Committee and KYMEA Board of Directors

September 24, 2026

A meeting of the Board of Directors of KYMEA was held on September 24, 2026. Persons present in-person or telephonically were:

Attending:

In Person: Matt Belcher, Josh Callihan, Ron Herd, Philip King, Brad Porter, Aaron Sparkman, Gary Zheng, Sabrina Hazen

Virtual: Tiffany Brock, Nick Gogel, Christina Lewis, Travis McCullar, Steff Thomas

Other attendees were: Doug Buresh, Heather Overby, Michelle Hixon, Molly Roesler, Rob Leesman, Charlie Musson, Chase Brand, Ethan Teveldal, Amy Bagshaw, Trevor Copenhavor, Maria Swafford, and Hance Price.

Meeting Opening

1. Attendance: A quorum of both the Board of Directors and the AR Project Committee was noted.
2. Call to Order: Chairman Callihan called the meeting to order.
3. Guest Introductions: No introductions were made.

Previous Meeting Minutes of the KYMEA Board of Directors

ACTION: A motion to approve the August 27, 2026, meeting minutes was made by Aaron Sparkman and seconded by Brad Porter. The motion passed.

Financial Reports and Audit Presentation

ACTION: Motion to approve the FY2026 Audited Financials was made by Mayor King and seconded by Mayor Hazen. The motion passed.

ACTION: A motion to approve the July and August financial reports was made by Mayor King and seconded by Aaron Sparkman. The motion passed.

Committee Reports

1. Executive Committee: The committee met with Forvis to discuss the results of the annual audit, and the committee recommended board approval.

2. BROC: The committee met earlier this morning and mentioned that there were no actions from the BROC.

3. ECI Project Committee: Chairman Sparkman added that Energy Center I is on time and on budget, and the committee recommends action to be taken later in the agenda. He also mentioned that ECI critical path remains the electrical interconnection.

Administration Reports

1. CEO Report: Doug updated the group on the Tygarts Creek station RFP and other agency activities.

2. Market Report: Rob Leesman discussed the previous month's markets and KYMEA member load data.

3. Michelle Hixon reported upcoming events and member activities.

Discussion Topics

No other topics were discussed.

AR Project Committee Meeting

Action Items

ACTION: Motion to adopt the 2026 ECI Completion Bond Resolution was made by Mayor King and seconded by Brad Porter. The motion passed.

ACTION: Motion to approve the Energy Center I Project Committee's recommendation to approve Olive Hills' potential participation request was made by ECI Project Committee and seconded by Mayor King. The motion passed.

Public Comments

No comments were made.

Upcoming Meetings and Other Business

The next board meeting will be held as a Combined Meeting of the AR Project Committee and Board of Directors on October 22, 2026, at 9 a.m. Eastern time, 8 a.m. Central time, at the Madisonville Electric Department office.

Closed Session

No closed session was held.

Actions Related to Matters Discussed in Closed Session

No action was taken.

Adjournment

ACTION: Motion to adjourn was made by Mayor King and seconded by Brad Porter. The motion passed, and the meeting was adjourned.

Respectfully submitted,

Chairman

Date signed: 10/22/2026

Secretary

Date signed: 10-22-26